

IDBI Asset Management Limited

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 5th Floor, Mafatlal Centre, Nariman Point, Mumbai- 400021

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NOTICE CUM ADDENDUM NO. 13/2017

CHANGE IN FUND MANAGERS AND KEY PERSONNEL OF THE AMC

Notice is hereby given that Mr. V. Balasubramanian has been designated as Chief Investment Officer and Mrs. Uma Venkatraman and Mr. Ashish Mishra have been designated as Fund Managers of IDBI Asset Management Limited with effect from September 05, 2017.

The necessary details of the aforementioned Key personnel are as under:-

Name & Designation	Age/Qualification	Brief Experience
Mr. V Balasubramanian Senior Vice President (Chief Investment Officer)	59 Yrs. M.Com., C.A, LLB	Mr. V. Balasubramanian has over 36 years of work experience of which 17 years have been in the Mutual Fund Industry and 9 years in Treasury of a Nationalized Bank. He has rich experience as a Fund Manager in Mutual Fund industry and earlier as a Dealer in Bank Treasury and Mutual Fund. He also has experience in Fund Accounting and Software Development for Fund accounting. Prior to joining IDBI Mutual Fund, he was a Senior Manager of the Treasury branch of Indian Bank.
Mrs. Uma Venkatraman Vice President (Fund Management - Equity)	41 Yrs. MBA, MS (Finance)	Mrs. Venkatraman has 15 years of experience in the financial services industry, with a focus on equities. Prior to becoming a fund manager, she was heading the Research function in IDBI Mutual Fund. Prior to joining IDBI Mutual Fund, she had worked with B&K Securities, ASK Raymond James, Morgan Keegan and UTI Mutual Fund.
Mr. Ashish Mishra Associate Vice President (Fund Manager - Equity)	36 Yrs. MBA, B.E	Mr. Ashish Mishra has 11 years of overall experience. He has earlier worked with ING Investment Management and Union Bank of India (Treasury Department). He has 6 years experience in Equity Fund Management in Mutual Fund.

Consequent to resignation, Mr. Anshul Sharma ceases to be the Fund Manager in all the Schemes assigned to him with effect from the close of business hours of September 04, 2017.

Addendum to the Scheme Information Documents / Key Information Memoranda of IDBI India Top 100 Equity Fund, IDBI Nifty Index Fund, IDBI Nifty Junior Index Fund, IDBI Monthly Income Plan, IDBI Small Cap Fund, IDBI Diversified Equity Fund, IDBI Gold Fund (Fund of Fund), IDBI Gold Exchange Trade Fund & IDBI Mid Cap Fund.

Change in Fund Managers of the Schemes:

Effective from September 5, 2017 the following schemes of IDBI Mutual Fund will be managed by the new Fund Manager as mentioned against their name:-

Name of Scheme(s)	Existing Fund Manager	New Fund Manager
IDBI India Top 100 Equity Fund	Mr. Anshul Mishra	Mrs. Uma Venkatraman
IDBI Nifty Index Fund	Mr. Anshul Mishra	Mrs. Uma Venkatraman
IDBI Nifty Junior Index Fund	Mr. Anshul Mishra	Mrs. Uma Venkatraman
IDBI Monthly Income Plan	Mr. Anshul Mishra	Mrs. Uma Venkatraman
IDBI Small Cap Fund	V Balasubramanian	Mrs. Uma Venkatraman
IDBI Diversified Equity Fund	V Balasubramanian	Mr. Ashish Mishra
IDBI Gold Fund (Fund of Fund)	Mr. Anshul Mishra	Mr. Ashish Mishra
IDBI Gold Exchange Trade Fund	Mr. Anshul Mishra	Mr. Ashish Mishra
IDBI Mid Cap Fund	V Balasubramanian	Mr. Ashish Mishra

This Addendum forms an integral part of Statement of Additional Information and the Scheme Information Documents and Key Information Memorandum of the respective Scheme(s), read with the Addendum issued from time to time.

For IDBI Asset Management Limited

Place : Mumbai

Date : September 09, 2017

Sd/-

Compliance Officer

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee ('Trustee' under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.